Keval Shah & Associates
CHARTERED ACCOUNTANTS
1703 Kesar Horizon,
Plot no 446, Dr. Ambedkar Road,
Matunga East,
Mumbai – 400 019.

CERTIFICATE FOR ANNUAL AUDIT COMPLIANCE

We have examined the relevant books of accounts, records and documents maintained by Kavitha Menon bearing SEBI registration number INA000000037 and a member of the BSE bearing membership ID 1511 to fulfill the Annual Audit Compliance requirement as prescribed vide SEBI (Investment Advisers) Regulations, 2013, guidelines and circulars, for the year ended 2025-2026.

The purpose of this audit is to examine the processes, procedures followed, and the operations carried out by the Investment Adviser as per the applicable Acts, Rules, Regulations, Byelaws and Circulars prescribed by SEBI and BASL.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of this audit. In our opinion proper books of accounts, records & documents, as per the regulatory requirement have been maintained by the member, so far as it appears from examination of the books.

We have conducted the audit within the framework provided by SEBI/BASL for the purpose of this audit.

Based on the scrutiny of relevant books of accounts, records and documents, we certify that the member has complied with the relevant provisions of SEBI Act, 1992, SEBI (Investment Advisers) Regulations, 2013 and various circulars of SEBI & various circulars issued by the BSE except otherwise mentioned in the Annexure to this report.

We declare that we do not have any direct / indirect interest in or relationship with the member or its directors / partners / proprietors / management, other than the proposed Audit assignment and also confirm that we do not perceive any conflict of interest in such relationship / interest while conducting audit of the said member.

KEVAL SHAH & ASSOCIATES
MUMBAI
F.R.N. 120834W
CHARTERED ACCOUNTANTS

INTERNAL

In our opinion and to the best of our information and according to the explanations given to us by the individual IA/proprietor/partner(s)/director(s)/compliance officer and principal officer, the Report provided by us as per the Annexure and subject to our observations, which covers the entire scope of the audit, is true and correct.

For Keval Shah & Associates
Chartered Accountants

Proprietor
Membership No. 109356
Firm Regn. No.120834W

KEVAL SHAH & ASSOCIATES
MUMBAI
F.R.N. 120834W
CHARTERED ACCOUNTANTS

UDIN: 26109356XBCJUT9242

Date and Place: 21/07/2026, Mumbai

INTERNAL